

# CROSSRATE TECHNOLOGY, LLC

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## FOR IMMEDIATE RELEASE

### **CrossRate Technology, LLC Receives a Maine Technology Institute Seed Grant to Fund Market Research**

South Portland, ME *January 26,, 2005* - CrossRate Technology, LLC has received a Maine Technology Institute (MTI) Seed Grant to fund market research to determine the potential market for an integrated GPS/Loran receiver. The market research effort will be led by the Transformative Knowledge Group.

#### **About CrossRate Technology, LLC**

CrossRate Technology, LLC is an OEM technology partner developing the next generation of integrated timing, frequency, and navigation technology which will be used to secure America's critical national infrastructure. CrossRate is developing eLoran engines (chip sets) that will be used in integrated GPS/eLoran receivers.

#### **About Maine Technology Institute**

The Maine Technology Institute is a state funded, private non-profit organization offering early-stage, patient capital and commercialization assistance for the research and development of innovative, technology based projects that create new products and services, generating jobs in the state of Maine.

#### **About Transformative Knowledge Group**

Transformative Knowledge Group is a strategy consulting firm focusing on changes enabled by transformative technologies. We work with our clients to ensure a solid grounding in the fundamentals of these emerging technologies, then collaboratively determine business strategy implications, potential business process redesigns, security and privacy implications, and appropriate technology integration plans.

For more information contact CrossRate at [info@crossrate.com](mailto:info@crossrate.com).