

CROSSRATE TECHNOLOGY, LLC

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FOR IMMEDIATE RELEASE

CrossRate Technology, LLC Relocates to the Maine Center for Enterprise Development

South Portland, ME *December 6, 2004* - CrossRate Technology, LLC has relocated operations in the Maine Center for Enterprise Development (MCED). Three of CrossRate's founders are originally from Maine and are excited to return and be part of the new economy which is being developed and built within the state. The MCED is a state sponsored incubator run by John Ferland. Locating in the incubator will enable CrossRate to leverage the considerable assistance provided by the State of Maine.

CrossRate has been very appreciative of the assistance received from Drexel University and the Laurence A. Baiada Center for Entrepreneurship in Technology. We will maintain our ties with the Baiada Center and Drexel as we continue to grow. It is important for us to recognize where we started and those who have helped along the way. In particular CrossRate would like to recognize and applaud the contributions of the following people.

- Mark Loschiavo
- Terri McIhenney
- Kate McKeown
- Art Condodina

These people and many others have been instrumental in guiding CrossRate as we continue to lay the solid foundation for future successes. Thank you for your help and guidance.

About CrossRate Technology, LLC

CrossRate Technology, LLC is an OEM technology partner developing the next generation of integrated timing, frequency, and navigation technology which will be used to secure America's critical national infrastructure. CrossRate is developing eLoran engines (chip sets) that will be used in integrated GPS/eLoran receivers.

About the Maine Center for Enterprise Development

Initiated in the mid 1990's, the Maine Center for Enterprise Development (Maine CED) services entrepreneurs and small businesses. It is best known for its role in founding the Center for Environmental Enterprise, Maine's oldest business incubator.

The Center is located on the waterfront in South Portland, on the campus of Southern Maine Community College. We have office space, research space, and other services available to our

tenants and affiliates. We also carry out educational programs in Portland and at other locations in southern Maine.

About the Laurence A. Baiada Center for Entrepreneurship in Technology

The Laurence A. Baiada Center for Entrepreneurship in Technology consolidates Drexel University's entrepreneurial offerings under one roof. The Center provides an innovative and unique approach to entrepreneurial development, offering interdisciplinary academic instruction, real-world resources and a physical environment for accelerated business creation. In addition to academic programs and research opportunities, the Baiada Center connects the LeBow College of Business with the business community to develop mutually beneficial synergies. The Baiada Center is an invaluable asset for the LeBow College of Business community.

For more information contact CrossRate at info@crossrate.com.